



FISCAL YEAR 2019-2020 BUDGET

This budget will take effect on October 1, 2019.

This budget will raise more total property taxes than last year's budget, by approximately \$153,171 or 11.35%, and of that amount \$26,787 is the tax revenue raised from new property added to the tax roll this year.

CITY COUNCIL RECORD OF VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Joanna Morgan, William Gordon, Cassie Barrientos, Sharon Foerster, Jason Hewitt

AGAINST:

PRESENT AND NOT VOTING:

NOT PRESENT DURING VOTING:

ABSENT:

Property Tax Rates	Fiscal Year 2019-2020	Fiscal Year 2018-2019
Adopted Total Tax Rate	.569020	.569020
Adopted Maintenance & Operations Rate	.452515	.445499
Adopted Debt Rate	.116505	.123521
Effective Tax Rate	.521040	.523991
Effective Maintenance & Operations Rate	.485737	.493177
Rollback Tax Rate	.572467	.570129

The City of Smithville plans to pay the following amounts for long-term debt obligations secured by property taxes during the 2019-2020 budget year.

<u>Description of Debt</u>	<u>Principal or Contract Payment To Be Paid From Property Taxes</u>	<u>Interest To Be Paid From Property Taxes</u>	<u>Total Payment</u>
Refunding Bonds, Series 2005	\$200,000	\$12,090	\$212,090
General Oblig. Refunding Bonds, Series 2018	\$145,000	\$30,275	\$175,275
Combination Tax & Limited Pledge Certificate of Obligation, Series 2019 (General Portion)	\$ 5,000	\$18,050	\$ 23,050

The total debt required to be paid is \$410,415. Of this amount, \$307,611 is secured by property taxes, \$87,000 is paid from other sources, and \$15,804 is from excess collections last year.

CITY OF SMITHVILLE FISCAL YEAR 2019-2020 BUDGET

GENERAL FUND

This budget will raise more total property taxes than last year's budget, by approximately \$153,171 or 11.35%, and of that amount \$26,787 is the tax revenue raised from new property added to the tax roll this year.

The General Fund is the general operations fund for the City of Smithville. Its revenues and expenses cover the basic operations of any municipal government: public safety, street infrastructure, code enforcement, recreation, library services, and more, along with the necessary support for these activities.

Revenues in the General Fund include:

- **Property and Sales Taxes**
- **Licensing & Permitting Fees**
- **Utility Franchise Fees** – cable, telecommunications, gas etc.
- **Charges for Services** – library fines, leaf and limb pickup, use of warehouse waste disposal facilities, cemetery gravesite sales & preparation, park rentals, recreation center membership and program fees, airport fuel and ground space rental
- **Court Fines**
- **Code Enforcement fines**
- **Contributions and Grants**
- **Municipal Utility fund transfers**

Expenses are allocated throughout 16 Departments:

- **General Administration** – City elections, human resources, general oversight, reporting to Mayor & City Council
- **Finance** – Financial oversight for budget preparation, payroll and benefits, Municipal Court collections, Utility billing & collections
- **Police** – Public safety and school policing, dispatch services for police and fire, law enforcement related community events, Citizen's Police Academy
- **Animal Control** – Public Safety with regard to all types of animals
- **Court** – Administrative support for Municipal Judge, administration of fines
- **Fire** – City's administrative and financial support arm for Volunteer Fire Department
- **Library** – Maintain collection of resources (books, periodicals, internet, etc) serving the residents of Smithville

- **Community Service** – Facility maintenance, administrative, and/or financial support for various community service organizations serving residents of Smithville
- **Parks and Recreation** – Maintenance and operation of various public park and recreation facilities
- **Recreation Center** – Maintenance and operation of Recreation Center
- **Streets & Alleys** – Maintenance of roadway, sidewalk, and bridge infrastructure
- **Solid Waste** – Coordinates waste disposal contract with 3rd party vendor, manages City waste removal, leaf & limb pickup
- **Cemetery** – Maintenance of two City-owned cemeteries
- **Airport** – Maintenance and operational oversight of City-owned airport
- **Economic Development**
- **Maintenance**—Fleet Maintenance

Fiscal Year 2019-2020 Notes: If Approved

Budget does not include an increase to the property tax rate. The \$138,445 increase in property tax revenue over last year's budget will be used for street paving and drainage system repairs.

Budget includes a 5% merit increase for all employees except the Police Department employees who receive a \$1.50 increase.

Budget includes the lease/purchase of a vehicle for the Police Department, mowers for the Parks Department, a tractor with shredder for the Streets Department, and a leaf machine for the Solid Waste Department.

Budget includes \$35,000 for an ADA compliant ramp and security system / doors at City Hall.

Budget includes a 12.5% rate increase to non-residential Garbage Pickup Services and a 10% rate increase to monthly Bin pickup Garbage Services. The budget also includes an increase to the Dump Fees at the Warehouse.

Budget includes an increase of 13% or \$13,000 for General Liability, Property, Automobile Coverage, and Workers Compensation Insurance.

**CITY OF SMITHVILLE
GENERAL FUND SUMMARY
APPROVED 2019-20 BUDGET**

	2018/19 BUDGET	APPROVED 2019/20 BUDGET	DIFFERENCE 18/19 to 19/20
REVENUES:			
Taxes	1,887,121	2,053,986	166,865
Licenses & Permits	46,140	54,100	7,960
Services	979,595	1,020,447	40,852
Court	67,650	70,200	2,550
Contributions	64,360	55,140	(9,220)
Miscellaneous	220,250	363,500	143,250
Interfund Transfers	1,137,000	1,037,000	(100,000)
TOTAL REVENUES	4,402,116	4,654,373	252,257
EXPENSES:			
Administration	284,005	304,568	20564
Finance	91,751	98,423	6672
Police	1,180,515	1,314,274	133,759
Animal Control	55,266	58,009	2,744
Court	103,941	76,434	(27,507)
Fire	83,315	89,751	6,436
Library	302,629	307,642	5,013
Parks & Recreation	294,451	324,049	29,598
Recreation Center	336,342	341,329	4,987
Community Service	42,489	43,196	707
Street & Alley	625,807	522,689	(103,118)
Solid Waste	679,642	833,892	154,250
Enforcement/Insp	110,149	122,169	12,020
Cemetery	73,636	93,834	20,198
Airport	48,491	43,241	(5,250)
Grants & Eco Development	89,687	80,872	(8,815)
TOTAL EXPENSES	4,402,116	4,654,373	252,256
Revenues Over/(Under) Expenses			
	(0)	0	

CITY OF SMITHVILLE				
APPROVED 2019-20 BUDGET				
REVENUE DETAIL				
	@ 8/19/19		APPROVED	
	2018-19	2018-19	2019-20	\$ AMT
	Y-T-D	BUDGET	BUDGET	CHANGE
GENERAL FUND				
CURRENT TAXES O&M	1,076,303	1,056,341	1,194,786	138,445
DELINQUENT TAXES	40,658	18,000	23,000	5,000
PENALTY & INTEREST	17,542	7,000	10,000	3,000
PAYMENT IN LIEU OF TAXES	70,000	70,000	70,000	-
FRANCHISE TAX - ENTEX	14,719	12,000	14,500	2,500
FRANCHISE TAX - TELECOMM	10,091	15,800	11,000	(4,800)
FRANCHISE TAX - CABLE TV	68,152	63,000	66,000	3,000
FRANCHISE TAX - OTHER	3,900	4,480	4,800	320
LOCAL SALES TAX	584,125	612,500	635,000	22,500
HOTEL MOTEL TAX	20,064	20,250	20,000	(250)
MIXED BEVERAGE TAX	6,417	7,750	4,900	(2,850)
TOTAL TAXES	1,911,971	1,887,121	2,053,986	166,865
LICENSES - ELECTRICAL	0	0	0	-
LICENSES - OTHER	433	150	200	50
PERMITS - ALCOHOL	1,950	4,690	1,000	(3,690)
PERMITS - BUILDING	20,125	26,500	26,500	-
PERMITS - ELECTRICAL	15,000	7,000	12,500	5,500
PERMITS - PLUMBING	14,207	7,000	12,500	5,500
PERMITS - MOB HOME & OTHER	934	800	1,400	600
TOTAL LICENSE/PERMITS	52,649	46,140	54,100	7,960
CHG FOR SVC - GENERAL	0	0	1,050	1,050
CHG FOR SVC - POLICE	1,416	2,000	1,800	(200)
CHG FOR SVC - CODE ENFORCE	0	750	750	-
CHG FOR SVC - STREETS	5,300	800	1,000	200
CHG FOR SVC - SANITATION (BFI)	679,331	815,000	824,040	9,040
CHG FOR SVC - LEAF & LIMB	0	200	200	-
CHG FOR SVC- WH. GARBAGE	14,531	10,200	17,400	7,200
CHG FOR SVC - PARKS & REC	25,855	26,000	26,000	-
CHG FOR SVC - LIBRARY	5,865	6,500	6,500	-
CHG FOR SVC - CEMETERY	3,330	4,500	4,500	-
CHG FOR SVC - AIRPORT	15,534	16,645	45,257	28,612
CHG FOR SVC - REC CENTER	86,188	97,000	91,950	(5,050)
TOTAL CHG FOR SERVICES	837,349	979,595	1,020,447	40,852

CITY OF SMITHVILLE				
APPROVED 2019-20 BUDGET				
REVENUE DETAIL				
	@ 8/19/19		APPROVED	
	2018-19	2018-19	2019-20	\$ AMT
	Y-T-D	BUDGET	BUDGET	CHANGE
MUNICIPAL CT - ADMIN FEES	1,217	900	900	-
MUNICIPAL CT - ARREST FEES	4,772	7,000	5,500	(1,500)
MUNICIPAL CT - COURT COSTS	14,374	12,000	14,500	2,500
MUNICIPAL CT - FINES	44,714	47,000	48,500	1,500
MUNICIPAL CT - REMEDIES	780	750	800	50
TOTAL MUNICIPAL COURT	65,857	67,650	70,200	2,550
GRANTS	5,720	15,280	7,640	(7,640)
CONTRIB PUBLIC SOURCE	12,630	12,780	11,000	(1,780)
CONTRIB PRIVATE SOURCES	6,717	6,500	6,500	-
CONTRIB VOL FIRE DEPT	18,558	21,800	22,000	200
CONTRIB HEWATT	8,530	8,000	8,000	-
CONTRIB TOCKER	0	0	0	-
TOTAL CONTRIBUTIONS	52,154	64,360	55,140	(9,220)
SALE OF CEMETERY PLOTS	20,447	10,000	15,000	5,000
SALE OF FIXED ASSETS	0	5,000	5,000	-
RENTS	0	0	0	-
FRANCHISE FEE UTILITY	160,413	175,000	175,000	-
INTEREST INCOME	16,673	11,250	19,500	8,250
CREDIT CARD USAGE FEE	3,583	4,000	4,000	-
INSURANCE RECOVERY	79,541	0	0	-
OTHER MISCELLANEOUS INCOME	24,520	15,000	25,000	10,000
OTHER REV SOURCES - LEASE PURCH	0	0	120,000	120,000
TOTAL MISCELLANEOUS	305,177	220,250	363,500	143,250
TRANSFER FROM UTILITY	1,042,250	1,137,000	1,037,000	(100,000)
XFER FROM CAPITAL REPLACEMENT	0	0	0	-
TOTAL INTERFUND TRANSFERS	1,042,250	1,137,000	1,037,000	(100,000)
GRAND TOTAL GENERAL FUND REV	4,267,407	4,402,116	4,654,373	252,257

**CITY OF SMITHVILLE
GENERAL FUND EXPENSE SUMMARY
APPROVED 2019-20 BUDGET**

	@ 8/16/19 2018-19 YTD	2018-19 BUDGET	APPROVED 2019/20 BUDGET	DIFFERENCE 18/19 to 19/20
ADMINISTRATION				
Personnel	142,140	166,653	174,282	7,630
Services	68,600	74,025	79,981	5,956
Supplies & Materials	30,953	17,540	19,750	2,210
Other	35,636	25,787	30,555	4,768
Capital	0	0	0	0
Interfund Xfer to TAP Loop 230 Grant	0	0	0	0
Total Administration Expense	277,329	284,005	304,568	20,564
FINANCE				
Personnel	58,120	68,836	72,088	3,252
Services	20,979	21,815	25,235	3,420
Supplies & Materials	938	1,100	1,100	0
Other	0	0	0	0
Total Finance Expense	80,037	91,751	98,423	6,672
POLICE				
Personnel	814,664	1,003,398	1,089,430	86,033
Services	35,915	40,574	40,934	360
Supplies & Materials	90,329	83,600	97,875	14,275
Other	50,881	52,944	36,035	(16,909)
Capital Expenditures	0	0	50,000	50,000
Total Police Expense	991,789	1,180,515	1,314,274	133,759
ANIMAL CONTROL				
Personnel	34,300	40,060	43,154	3,095
Services	9,556	10,285	9,935	(350)
Supplies & Materials	3,427	4,500	4,500	0
Other	421	421	420	(1)
Capital Expenditures	0	0	0	0
Total Animal Control Expense	47,704	55,266	58,009	2,744
COURT				
Personnel	41,251	85,675	56,466	(29,209)
Services	18,068	17,503	19,048	1,545
Supplies & Materials	807	700	850	150
Other	66	63	70	7
Total Court Expense	60,192	103,941	76,434	(27,507)
FIRE				
Personnel	1,081	1,081	1,481	400
Services	11,974	13,410	11,925	(1,485)
Supplies & Materials	27,548	31,750	36,350	4,600
Other	37,989	37,074	39,995	2,921
Capital Expenditures	0	0	0	0
Total Fire Expense	78,592	83,315	89,751	6,436

CITY OF SMITHVILLE
GENERAL FUND EXPENSE SUMMARY
APPROVED 2019-20 BUDGET

	@ 8/16/19 2018-19 YTD	2018-19 BUDGET	APPROVED 2019/20 BUDGET	DIFFERENCE 18/19 to 19/20
LIBRARY				
Personnel	196,952	221,811	230,864	9,053
Services	19,574	22,484	27,259	4,775
Supplies (includes Donation/Grant exp)	46,821	55,100	46,200	(8,900)
Other	3,242	3,234	3,319	85
Capital Expenditures	0	0	0	0
Total Library Expense	266,588	302,629	307,642	5,013
COMMUNITY SERVICE				
Allocated Support	41,807	42,489	43,196	707
Total Community Service Expense	41,807	42,489	43,196	707
PARKS & RECREATION				
Personnel	171,587	209,858	211,558	1,700
Services	25,864	38,180	33,790	(4,390)
Supplies & Materials	74,865	42,325	46,825	4,500
Other	6,993	4,088	16,876	12,788
Capital Expenditures	0	0	15,000	15,000
Total Parks & Recreation Expense	279,308	294,451	324,049	29,598
RECREATION CENTER				
Personnel	157,953	203,017	206,857	3,840
Services	60,288	73,709	72,759	(950)
Supplies & Materials	25,243	42,400	46,750	4,350
Other-Special Projects	14,227	17,216	14,963	(2,253)
Capital Expenditures	0	0	0	0
Total Recreation Center Expense	257,710	336,342	341,329	4,987
STREET & ALLEY				
Personnel	112,080	148,020	178,173	30,153
Services	127,209	66,325	83,650	17,325
Supplies & Materials	160,450	285,198	233,180	(26,718)
Other-Special Projects	3,073	3,575	7,686	4,111
Capital Expenditures	0	6,000	20,000	14,000
Interfund Xfer to HMPG Grant	72,267	116,689	0	(116,689)
Total Street & Alley Expense	475,078	625,807	522,689	(103,118)
SOLID WASTE				
Personnel	149,201	199,366	212,077	12,711
Services	398,208	424,385	517,300	92,915
Supplies & Materials	53,608	40,850	47,750	6,900
Other-Special Projects	15,273	15,041	21,765	6,724
Capital Expenditures	0	0	35,000	35,000
Total Solid Waste Expense	616,291	679,642	833,892	154,250

**CITY OF SMITHVILLE
GENERAL FUND EXPENSE SUMMARY
APPROVED 2019-20 BUDGET**

	@ 8/16/19 2018-19 YTD	2018-19 BUDGET	APPROVED 2019/20 BUDGET	DIFFERENCE 18/19 to 19/20
ENFORCEMENT & INSPECTIONS				
Personnel	61,543	70,209	74,427	4,218
Services	17,380	33,850	41,350	7,500
Supplies & Materials	5,231	5,425	5,830	405
Other	564	665	562	(103)
Capital Expenditures	0	0	0	0
Total Enforcement/Insp Expense	84,718	110,149	122,169	12,020
CEMETERY				
Personnel	42,322	55,576	60,669	5,093
Services	10,887	7,365	22,015	14,650
Supplies & Materials	12,381	10,325	10,805	480
Other	370	370	345	(25)
Capital Expenditures	0	0	0	0
Total Cemetery Expense	65,960	73,636	93,834	20,198
AIRPORT				
Services	46,416	37,540	32,775	(4,765)
Supplies & Materials	2,880	4,200	3,700	(500)
Other	6,436	6,751	6,766	15
Capital Expenditures	58,000	0	0	0
Total Airport Expense	113,732	48,491	43,241	(5,250)
GRANTS & ECONOMIC DEVELOPMENT				
Personnel	32,704	40,197	41,888	1,691
Services	13,802	17,240	9,884	(7,356)
Supplies & Materials	30	1,250	700	(550)
Other	23,253	31,000	28,400	(2,600)
Capital Expenditures	0	0	0	0
Total Grants & Eco Development Exp	69,790	89,687	80,872	(8,815)
TOTAL EXPENSES	3,806,625	4,402,116	4,654,373	252,256

CITY OF SMITHVILLE FISCAL YEAR 2019-20 BUDGET

UTILITY FUND

The Utility Fund is a proprietary enterprise fund of the City of Smithville. Utility revenues and expenses cover the operations of our municipal utility system, which encompasses electricity, water, and wastewater services along with the necessary administrative support for these activities. In addition, the Utility Department manages the City's Recycling Center.

Revenues in the Utility Fund include:

- **Usage charges for Electricity, Water, and Wastewater**
- **Service Transfer and Reconnect Fees**
- **Late Payment Penalty Fees**
- **Water and Sewer Tap Fees**
- **Sales of unmetered water, surge protection devices, etc.**

Expenses are allocated throughout 5 Departments:

- **General Administration** – Utility meter reading and meter maintenance, production of billing statements, and bill collection
- **Electrical** – Maintenance and operation of electrical distribution system
- **Recycling** – Maintenance and operation of Recycling Center
- **Water** – Maintenance and operation of water wells and distribution system
- **Wastewater** – Maintenance of lines and operational oversight of wastewater treatment plants

Fiscal Year 2019-2020 Notes: If Approved

Budget includes a 5% merit increase for all employees.

Budget includes additional 1 FTE employee headcount to the Electric Department.

The Utility Transfer to the General Fund will be decreased by \$100,000 from the prior year.

Budget includes increases to non-resident (outside city limits) Electric, Water, and Wastewater rates.

Budget includes the lease/purchase of a bucket truck for the Electric Department and an excavator for the Water Department.

Budget includes an increase of 13% or \$13,000 for General Liability, Property, Automobile Coverage, and Workers Compensation Insurance.

**CITY OF SMITHVILLE
UTILITY FUND SUMMARY
APPROVED 2019-20 BUDGET**

	2018-19 BUDGET	<i>APPROVED</i> 2019-20 BUDGET	DIFFERENCE 18/19 to 19/20
<i>REVENUES:</i>			
Electrical	4,940,120	4,936,255	(3,865)
Water	855,500	845,850	(9,650)
Wastewater	730,000	715,135	(14,865)
Miscellaneous	408,089	566,611	158,522
TOTAL REVENUES	6,933,709	7,063,851	130,142
<i>EXPENSES:</i>			
Administration	2,574,650	2,678,665	104,015
Electrical	3,106,090	3,139,257	33,167
Recycling	51,290	53,959	2,669
Water	366,601	328,600	(38,001)
Wastewater	835,078	863,370	28,292
TOTAL EXPENSES	6,933,709	7,063,851	130,142
Revenues Over/(Under) Expenses	<u>(0)</u>	<u>0</u>	

CITY OF SMITHVILLE				
APPROVED 2019-20 BUDGET				
REVENUE DETAIL				
	@ 8/19/19		APPROVED	
	2018-19	2018-19	2019-20	\$ AMT
	Y-T-D	BUDGET	BUDGET	CHANGE
UTILITY FUND				
ELECTRIC RESIDENTIAL	2,119,182	2,850,000	2,868,215	18,215
ELECTRIC - SMALL GENERAL	317,551	440,000	435,000	(5,000)
ELECTRIC - LARGE GENERAL	1,086,524	1,490,000	1,450,000	(40,000)
ELECTRIC - PUBLIC LIGHTING	8,718	10,860	10,700	(160)
INTERDEPARTMENTAL	114,013	146,140	149,460	3,320
ELECTRIC OPT OUT FEES	2,620	3,120	2,880	(240)
CHARGE FOR SERVICES - ELECTRIC	89,729	0	20,000	20,000
TOTAL ELECTRIC REVENUE	3,738,336	4,940,120	4,936,255	(3,865)
WATER - METERED SALES	606,053	820,000	809,850	(10,150)
WATER - UNMETERED SALES	917	500	1,000	500
WATER TAPS	28,500	35,000	35,000	-
TOTAL WATER REVENUE	635,470	855,500	845,850	(9,650)
WASTEWATER - FLAT RATE CHG	543,423	700,000	685,135	(14,865)
SEWER TAPS	26,250	30,000	30,000	-
TOTAL WASTEWATER REVENUE	569,673	730,000	715,135	(14,865)
GRANTS	0	0	0	-
UTILITY PENALTIES IMPOSED	106,910	120,000	125,000	5,000
INTEREST INCOME	22,338	15,500	25,000	9,500
CREDIT CARD USAGE FEE	16,633	16,200	18,000	1,800
MISC. OTHER REVENUE	14,565	13,000	13,000	-
DRAINAGE/SYSTEM IMP FEE	114,831	136,200	137,000	800
W/WW IMPROVEMENT FEES-'19 CO'S	86,457	0	147,500	147,500
RENTS	20,238	19,937	20,563	626
DUMPING FEES	0	0	0	-
SALE OF RECYCLABLES	7,821	12,000	10,000	(2,000)
SALE OF FIXED ASSETS	0	5,000	5,000	-
QECB TREASURY SUBSIDY	70,251	70,252	65,548	(4,704)
TRANSFER IN FROM CAP REPLACEMENT	0	0	0	-
TRANSFER IN FROM FUND 69	0	0	0	-
TOTAL OTHER REVENUE	460,044	408,089	566,611	158,522
TOTAL UTILITY FUND REVS	5,403,523	6,933,709	7,063,851	130,142

CITY OF SMITHVILLE
UTILITY FUND EXPENSE SUMMARY
APPROVED 2019-20 BUDGET

	@ 8/16/19	2018-19	APPROVED	DIFFERENCE
	2018-19 YTD	BUDGET	2019-20	18/19 to 19/20
			BUDGET	
ADMINISTRATION				
Personnel	548,941	625,591	602,817	(22,774)
Services	157,737	172,239	202,860	30,621
Supplies & Matls	14,719	15,465	16,125	660
Other	642,886	529,855	732,863	203,008
Capital	0	0	0	0
Interfund Transfer to USDA	7,500	7,500	0	(7,500)
Interfund Transfer to General	1,042,250	1,137,000	1,037,000	(100,000)
Interfund Transfer to I & S	72,500	87,000	87,000	0
Total Admin Exp	2,486,533	2,574,650	2,678,665	104,015
ELECTRIC				
Personnel	189,900	214,334	275,073	60,739
Services	81,331	40,035	59,840	19,805
Supplies & Matls	2,284,874	2,810,200	2,742,535	(67,665)
Other	41,518	41,521	61,809	20,288
Capital	0	0	0	0
Total Electric Exp	2,597,623	3,106,090	3,139,257	33,167
RECYCLE				
Personnel	31,975	37,125	38,495	1,370
Services	1,242	780	1,550	770
Supplies&Matls	4,681	5,025	5,550	525
Other	6,220	8,360	8,364	4
Capital	0	0	0	0
Total Recycle Exp	44,119	51,290	53,959	2,669
WATER				
Personnel	116,014	142,421	127,815	(14,606)
Services	78,074	63,180	68,855	5,675
Supplies & Matls	55,866	70,775	61,500	(9,275)
Other	50,853	60,225	70,430	10,205
Interfund Transfer CDBG	94,888	30,000	0	(30,000)
Capital	0	0	0	0
Total Water Exp	395,695	366,601	328,600	(38,001)
WASTEWATER				
Personnel	113,741	133,051	142,356	9,305
Services	170,382	171,300	180,130	8,830
Supplies & Matls	93,019	113,200	114,100	900
Other	398,844	417,527	426,784	9,257
Capital	0	0	0	0
Total W/Water Exp	775,985	835,078	863,370	28,292
TOTAL EXPENSES	6,299,954	6,933,709	7,063,851	130,142

**CITY OF SMITHVILLE
FISCAL YEAR 2019-2020 BUDGET**

DEBT SERVICE

The Debt Service (Interest & Sinking) Fund is the fund used by the City of Smithville to repay the General Obligation Refunding Bonds, Series 2005, the General Obligation Refunding Bonds, Series 2018, and the Combination Tax and Limited Pledge Revenues Certificates of Obligation, Series 2019 (General Fund Portion).

**CITY OF SMITHVILLE
DEBT SERVICE SUMMARY
APPROVED 2019-2020 BUDGET**

	@ 7/31/19				APPROVED	
	2015-16 ACTUAL	2016-17 ACTUAL	2017-2018 ACTUAL	2018-19 YTD ACTUAL	2018-19 BUDGET	Difference 18/19 to 19/20
REVENUES:						
Property Taxes *	300,921	308,591	300,588	329,992	323,415	21,172
Drainage/System Improvement Utility Fees	102,000	96,000	90,000	72,500	87,000	0
Interest	989	2,322	5,292	14,602	0	0
Total Revenues	403,910	406,913	395,880	417,094	410,415	21,172
EXPENSES:						
Bond P&I Pymts '09 C of O's (refin '98)	171,563	172,800	173,863	0	0	(174,450)
Bond P&I Pymts '05 C of O's (refin '01)	216,243	214,320	212,203	214,792	212,090	(2,703)
Bond P&I Pymts '18 C of O's (refin '09)				174,447	175,275	175,275
Bond P&I Pymts '19 C of O's				11,410	23,050	23,050
Total Expenses	387,805	387,120	386,065	400,649	410,415	21,172
NET OF REVENUES OVER (UNDER) EXPENSES	16,105	19,793	9,815	16,445	0	

*2015-16 values include \$7,866 excess collections from FY 2014

*2016-17 values include \$15,937 excess collections from FY 2015

*2017-18 values include \$7,100 excess collections from FY 2016

*2018-19 values include \$9,358 excess collections from FY 2017

*2019-20 values include \$15,804 excess collections from FY 2018