



FISCAL YEAR 2018-2019 BUDGET

This budget will take effect on October 1, 2018.

This budget will raise more total property taxes than last year's budget by \$76,756 or 6%, and of that amount \$34,550 is the tax revenue raised from new property added to the tax roll this year.

CITY COUNCIL RECORD OF VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Joanna Morgan, Bennie Rooks, William Gordon, Rhonda Janak, Cassie Barrientos

AGAINST:

PRESENT AND NOT VOTING:

NOT PRESENT DURING VOTING:

ABSENT:

Property Tax Rates	Fiscal Year 2018-2019	Fiscal Year 2017-2018
Adopted Total Tax Rate	.569020	.539020
Adopted Maintenance & Operations Rate	.445499	.416614
Adopted Debt Rate	.123521	.122406
Effective Tax Rate	.523991	.501543
Effective Maintenance & Operations Rate	.493177	.461011
Rollback Tax Rate	.570129	.539020

The City of Smithville plans to pay the following amounts for long-term debt obligations secured by property taxes during the 2018-2019 budget year.

<u>Description of Debt</u>	<u>Principal or Contract Payment To Be Paid From Property Taxes</u>	<u>Interest To Be Paid From Property Taxes</u>	<u>Total Payment</u>
Refunding Bonds, Series 2005	\$195,000	\$19,792.50	\$214,792.50
General Oblig. Refunding Bonds, Series 2009	\$120,000	\$54,450	\$174,450

The total debt required to be paid is \$389,242.50. Of this amount, \$292,884.50 is secured by property taxes, \$87,000 is paid from other sources, and \$9,358 is from excess collections last year.

**CITY OF SMITHVILLE
FISCAL YEAR 2018-2019 BUDGET**

GENERAL FUND

This budget will raise more total property taxes than last year's budget, by approximately \$76,756 or 6%, and of that amount \$34,550 is the tax revenue raised from new property added to the tax roll this year.

The General Fund is the general operations fund for the City of Smithville. Its revenues and expenses cover the basic operations of any municipal government: public safety, street infrastructure, code enforcement, recreation, library services, and more, along with the necessary support for these activities.

Revenues in the General Fund include:

- **Property and Sales Taxes**
- **Licensing & Permitting Fees**
- **Utility Franchise Fees** – cable, telecommunications, gas etc.
- **Charges for Services** – library fines, leaf and limb pickup, use of warehouse waste disposal facilities, cemetery gravesite sales & preparation, park rentals, recreation center membership and program fees, airport fuel and ground space rental
- **Court Fines**
- **Code Enforcement fines**
- **Contributions and Grants**
- **Municipal Utility fund transfers**

Expenses are allocated throughout 16 Departments:

- **General Administration** – City elections, human resources, general oversight, reporting to Mayor & City Council
- **Finance** – Financial oversight for budget preparation, payroll and benefits, Municipal Court collections, Utility billing & collections
- **Police** – Public safety and school policing, dispatch services for police and fire, law enforcement related community events, Citizen's Police Academy
- **Animal Control** – Public Safety with regard to all types of animals
- **Court** – Administrative support for Municipal Judge, administration of fines
- **Fire** – City's administrative and financial support arm for Volunteer Fire Department
- **Library** – Maintain collection of resources (books, periodicals, internet, etc) serving the residents of Smithville

- **Community Service** – Facility maintenance, administrative, and/or financial support for various community service organizations serving residents of Smithville
- **Parks and Recreation** – Maintenance and operation of various public park and recreation facilities
- **Recreation Center** – Maintenance and operation of Recreation Center
- **Streets & Alleys** – Maintenance of roadway, sidewalk, and bridge infrastructure
- **Solid Waste** – Coordinates waste disposal contract with 3rd party vendor, manages City waste removal, leaf & limb pickup
- **Cemetery** – Maintenance of two City-owned cemeteries
- **Airport** – Maintenance and operational oversight of City-owned airport
- **Economic Development**
- **Maintenance**—Fleet Maintenance

Fiscal Year 2018-2019 Notes: If Approved

Budget includes a \$.03 property tax rate increase. This \$72,835 increase in property tax revenue over last year's budget will be used for street paving and drainage system repairs.

Budget includes a 3% merit increase for all employees.

Budget includes city match of \$116,688 for three HMPG grants -- 7th St Conveyance, MLK drainage improvements, and 1st & Marburger drainage.

Budget includes an increase of \$25,000 for employee health insurance.

Budget includes the lease/purchase of a chipper for the Solid Waste Department.

Budget includes an increase of 17% or \$24,000 for General Liability, Property, Automobile Coverage, and Workers Compensation Insurance.

**CITY OF SMITHVILLE
GENERAL FUND SUMMARY
APPROVED 2018-19 BUDGET**

	2017/18 BUDGET	APPROVED 2018/19 BUDGET	DIFFERENCE 17/18 to 18/19
REVENUES:			
Taxes	1,786,236	1,887,121	100885
Licenses & Permits	42,485	46,140	3655
Services	978,015	979,595	1580
Court	76,600	67,650	(8950)
Contributions	55,030	64,360	9330
Miscellaneous	205,750	220,250	14500
Interfund Transfers	1,137,000	1,137,000	0
TOTAL REVENUES	4,281,116	4,402,116	121,000
EXPENSES:			
Administration	269,693	284,005	14312
Finance	70,796	91,751	20955
Police	1,108,697	1,180,515	71819
Animal Control	54,043	55,266	1223
Court	93,552	103,941	10389
Fire	80,735	83,315	2580
Library	278,707	302,629	23922
Parks & Recreation	289,485	294,451	4966
Recreation Center	355,817	336,342	(19476)
Community Service	46,720	42,489	(4231)
Street & Alley	636,552	625,807	(10745)
Solid Waste	681,227	679,642	(1585)
Enforcement/Insp	102,611	110,149	7538
Cemetery	74,342	73,636	(707)
Airport	46,810	48,491	1681
Grants & Eco Development	91,329	89,687	(1641)
TOTAL EXPENSES	4,281,116	4,402,116	121,000
Revenues Over/(Under) Expenses			
	(0)	(0)	

CITY OF SMITHVILLE				
APPROVED 2018-19 BUDGET				
REVENUE DETAIL				
	@ 8/25/18		APPROVED	
	2017-18	2017-18	2018-19	\$ AMT
	Y-T-D	BUDGET	BUDGET	CHANGE
GENERAL FUND				
CURRENT TAXES O&M	950,018	983,506	1,056,341	72,835
DELINQUENT TAXES	17,463	17,000	18,000	1,000
PENALTY & INTEREST	6,541	6,500	7,000	500
PAYMENT IN LIEU OF TAXES	70,000	70,000	70,000	-
FRANCHISE TAX - ENTEX	12,370	12,000	12,000	-
FRANCHISE TAX - TELECOMM	13,751	16,000	15,800	(200)
FRANCHISE TAX - CABLE TV	65,167	48,000	63,000	15,000
FRANCHISE TAX - OTHER	4,663	4,480	4,480	-
LOCAL SALES TAX	579,957	600,000	612,500	12,500
HOTEL MOTEL TAX	23,322	21,500	20,250	(1,250)
MIXED BEVERAGE TAX	5,933	7,250	7,750	500
TOTAL TAXES	1,749,185	1,786,236	1,887,121	100,885
LICENSES - ELECTRICAL	60	0	0	-
LICENSES - OTHER	120	11,910	150	(11,760)
PERMITS - ALCOHOL	3,702	3,875	4,690	815
PERMITS - BUILDING	77,350	16,500	26,500	10,000
PERMITS - ELECTRICAL	8,578	4,500	7,000	2,500
PERMITS - PLUMBING	11,843	5,000	7,000	2,000
PERMITS - MOB HOME & OTHER	1,217	700	800	100
TOTAL LICENSE/PERMITS	102,869	42,485	46,140	3,655
CHG FOR SVC - GENERAL	0	0	0	-
CHG FOR SVC - POLICE	1,719	2,000	2,000	-
CHG FOR SVC - CODE ENFORCE	0	1,000	750	(250)
CHG FOR SVC - STREETS	605	800	800	-
CHG FOR SVC - SANITATION (BFI)	745,846	808,000	815,000	7,000
CHG FOR SVC - LEAF & LIMB	375	200	200	-
CHG FOR SVC- WH. GARBAGE	9,615	11,200	10,200	(1,000)
CHG FOR SVC - PARKS & REC	22,093	26,000	26,000	-
CHG FOR SVC - LIBRARY	5,688	7,500	6,500	(1,000)
CHG FOR SVC - CEMETERY	5,750	3,800	4,500	700
CHG FOR SVC - AIRPORT	15,357	15,515	16,645	1,130
CHG FOR SVC - REC CENTER	80,642	102,000	97,000	(5,000)
TOTAL CHG FOR SERVICES	887,689	978,015	979,595	1,580

CITY OF SMITHVILLE				
APPROVED 2018-19 BUDGET				
REVENUE DETAIL				
	@ 8/25/18		APPROVED	
	2017-18	2017-18	2018-19	\$ AMT
	Y-T-D	BUDGET	BUDGET	CHANGE
MUNICIPAL CT - ADMIN FEES	621	900	900	-
MUNICIPAL CT - ARREST FEES	5,765	8,100	7,000	(1,100)
MUNICIPAL CT - COURT COSTS	11,217	12,000	12,000	-
MUNICIPAL CT - FINES	42,850	55,000	47,000	(8,000)
MUNICIPAL CT - REMEDIES	880	600	750	150
TOTAL MUNICIPAL COURT	61,332	76,600	67,650	(8,950)
GRANTS	156,662	10,580	15,280	4,700
CONTRIB PUBLIC SOURCE	26,186	9,700	12,780	3,080
CONTRIB PRIVATE SOURCES	7,455	7,000	6,500	(500)
CONTRIB VOL FIRE DEPT	19,990	21,750	21,800	50
CONTRIB HEWATT	8,273	6,000	8,000	2,000
CONTRIB TOCKER	0	0	0	-
TOTAL CONTRIBUTIONS	218,567	55,030	64,360	9,330
SALE OF CEMETERY PLOTS	10,020	7,500	10,000	2,500
SALE OF FIXED ASSETS	0	4,000	5,000	1,000
RENTS	0	0	0	-
FRANCHISE FEE UTILITY	160,413	175,000	175,000	-
INTEREST INCOME	10,381	6,750	11,250	4,500
CREDIT CARD USAGE FEE	3,568	4,750	4,000	(750)
MISC OTHER REVENUE	13,963	7,750	15,000	7,250
TOTAL MISCELLANEOUS	198,345	205,750	220,250	14,500
TRANSFER FROM UTILITY	1,042,250	1,137,000	1,137,000	-
XFER FROM CAPITAL REPLACEMENT	0	0	0	-
TOTAL INTERFUND TRANSFERS	1,042,250	1,137,000	1,137,000	-
GRAND TOTAL GENERAL FUND REV	4,260,237	4,281,116	4,402,116	121,000

**CITY OF SMITHVILLE
GENERAL FUND EXPENSE SUMMARY
APPROVED 2018-19 BUDGET**

	@ 7/9/18 2017-18 YTD	2017-18 BUDGET	APPROVED 2018/19 BUDGET	DIFFERENCE 17/18 to 18/19
ADMINISTRATION				
Personnel	123,542	157,532	166,653	9,121
Services	64,553	72,310	74,025	1,715
Supplies & Materials	15,022	16,976	17,540	564
Other	103,654	22,875	25,787	2,912
Capital	0	0	0	0
Interfund Xfer to TAP Loop 230 Grant	1,210	0	0	0
Total Administration Expense	307,981	269,693	284,005	14,312
FINANCE				
Personnel	42,478	48,071	68,836	20,765
Services	20,594	21,725	21,815	90
Supplies & Materials	822	1,000	1,100	100
Other	0	0	0	0
Total Finance Expense	63,894	70,796	91,751	20,955
POLICE				
Personnel	789,662	948,138	1,003,398	55,260
Services	32,966	40,175	40,574	399
Supplies & Materials	62,689	72,595	83,600	11,005
Other	45,383	47,789	52,944	5,155
Capital Expenditures	0	0	0	0
Total Police Expense	930,700	1,108,697	1,180,515	71,819
ANIMAL CONTROL				
Personnel	33,973	39,243	40,060	817
Services	9,733	10,175	10,285	110
Supplies & Materials	3,549	4,300	4,500	200
Other	319	325	421	96
Capital Expenditures	0	0	0	0
Total Animal Control Expense	47,574	54,043	55,266	1,223
COURT				
Personnel	64,685	75,122	85,675	10,553
Services	16,291	17,655	17,503	(152)
Supplies & Materials	791	700	700	0
Other	63	75	63	(12)
Total Court Expense	81,829	93,552	103,941	10,389
FIRE				
Personnel	970	975	1,081	106
Services	9,869	16,480	13,410	(3,070)
Supplies & Materials	36,929	29,280	31,750	2,470
Other	38,765	34,000	37,074	3,074
Capital Expenditures	0	0	0	0
Total Fire Expense	86,532	80,735	83,315	2,580

**CITY OF SMITHVILLE
GENERAL FUND EXPENSE SUMMARY
APPROVED 2018-19 BUDGET**

	@ 7/9/18 2017-18 YTD	2017-18 BUDGET	APPROVED 2018/19 BUDGET	DIFFERENCE 17/18 to 18/19
LIBRARY				
Personnel	191,341	210,749	221,811	11,062
Services	18,376	21,575	22,484	909
Supplies (includes Donation/Grant exp)	35,293	44,033	55,100	11,067
Other	2,317	2,350	3,234	884
Capital Expenditures	0	0	0	0
Total Library Expense	247,326	278,707	302,629	23,922
COMMUNITY SERVICE				
Allocated Support	44,621	46,720	42,489	(4,231)
Total Community Service Expense	44,621	46,720	42,489	(4,231)
PARKS & RECREATION				
Personnel	153,257	202,117	209,858	7,741
Services	31,458	38,365	38,180	(185)
Supplies & Materials	95,295	38,850	42,325	3,475
Other	30,022	4,153	4,088	(65)
Capital Expenditures	0	6,000	0	(6,000)
Total Parks & Recreation Expense	310,032	289,485	294,451	4,966
RECREATION CENTER				
Personnel	167,545	207,047	203,017	(4,030)
Services	63,868	91,935	73,709	(18,226)
Supplies & Materials	30,142	48,085	42,400	(5,685)
Other-Special Projects	6,069	8,750	17,216	8,466
Capital Expenditures	0	0	0	0
Total Recreation Center Expense	267,624	355,817	336,342	(19,476)
STREET & ALLEY				
Personnel	117,951	143,909	148,020	4,111
Services	103,695	63,925	66,325	2,400
Supplies & Materials	184,697	323,700	285,198	(38,502)
Other-Special Projects	3,661	2,665	3,575	910
Capital Expenditures	0	6,000	6,000	0
Interfund Xfer to HMPG Grant	166,704	96,353	116,689	20,336
Total Street & Alley Expense	576,708	636,552	625,807	(10,745)
SOLID WASTE				
Personnel	155,773	196,247	199,366	3,119
Services	388,044	419,620	424,385	4,765
Supplies & Materials	36,540	39,050	40,850	1,800
Other-Special Projects	1,307	1,310	15,041	13,731
Capital Expenditures	0	25,000	0	(25,000)
Total Solid Waste Expense	581,664	681,227	679,642	(1,585)

**CITY OF SMITHVILLE
GENERAL FUND EXPENSE SUMMARY
APPROVED 2018-19 BUDGET**

	@ 7/9/18 2017-18 YTD	2017-18 BUDGET	APPROVED 2018/19 BUDGET	DIFFERENCE 17/18 to 18/19
ENFORCEMENT & INSPECTIONS				
Personnel	58,715	67,936	70,209	2,273
Services	45,088	29,120	33,850	4,730
Supplies & Materials	5,936	5,000	5,425	425
Other	1,447	555	665	110
Capital Expenditures	0	0	0	0
Total Enforcement/Insp Expense	111,186	102,611	110,149	7,538
CEMETERY				
Personnel	36,133	56,452	55,576	(877)
Services	7,210	7,350	7,365	15
Supplies & Materials	6,560	10,300	10,325	25
Other	241	240	370	130
Capital Expenditures	0	0	0	0
Total Cemetery Expense	50,143	74,342	73,636	(707)
AIRPORT				
Services	29,447	36,320	37,540	1,220
Supplies & Materials	2,397	8,850	4,200	(4,650)
Other	34,671	1,640	6,751	5,111
Capital Expenditures	0	0	0	0
Total Airport Expense	66,515	46,810	48,491	1,681
GRANTS & ECONOMIC DEVELOPMENT				
Personnel	32,533	37,936	40,197	2,262
Services	14,767	36,928	17,240	(19,688)
Supplies & Materials	1,066	1,465	1,250	(215)
Other	15,358	15,000	31,000	16,000
Capital Expenditures	0	0	0	0
Total Grants & Eco Development Exp	63,723	91,329	89,687	(1,641)
TOTAL EXPENSES	3,838,052	4,281,116	4,402,116	121,000

CITYOF SMITHVILLE FISCAL YEAR 2018-19 BUDGET

UTILITY FUND

The Utility Fund is a proprietary enterprise fund of the City of Smithville. Utility revenues and expenses cover the operations of our municipal utility system, which encompasses electricity, water, and wastewater services along with the necessary administrative support for these activities. In addition, the Utility Department manages the City's Recycling Center.

Revenues in the Utility Fund include:

- **Usage charges for Electricity, Water, and Wastewater**
- **Service Transfer and Reconnect Fees**
- **Late Payment Penalty Fees**
- **Water and Sewer Tap Fees**
- **Sales of unmetered water, surge protection devices, etc.**

Expenses are allocated throughout 5 Departments:

- **General Administration** – Utility meter reading and meter maintenance, production of billing statements, and bill collection
- **Electrical** – Maintenance and operation of electrical distribution system
- **Recycling** – Maintenance and operation of Recycling Center
- **Water** – Maintenance and operation of water wells and distribution system
- **Wastewater** – Maintenance of lines and operational oversight of wastewater treatment plants

Fiscal Year 2018-2019 Notes: If Approved

Budget includes a 3% merit increase for all employees.

Budget includes city match of \$37,500 for TDA-CDBG MLK water line improvement grant and the USDA PER/ER grant.

The Utility Transfer to the General Fund will remain the same as the prior year.

Budget includes a \$.01 increase in the Distribution Energy Charge per kWh for Large Commercial electric customers, from \$.04 to \$.05.

Budget includes an increase of 17% or \$24,000 for General Liability, Property, Automobile Coverage, and Workers Compensation Insurance.

**CITY OF SMITHVILLE
UTILITY FUND SUMMARY
APPROVED 2018-19 BUDGET**

	2017-18 BUDGET	<i>APPROVED</i> 2018-19 BUDGET	DIFFERENCE 17/18 to 18/19
<i>REVENUES:</i>			
Electrical	4,875,835	4,940,120	64285
Water	829,000	855,500	26500
Wastewater	708,310	730,000	21690
Miscellaneous	428,108	408,089	(20019)
TOTAL REVENUES	6,841,253	6,933,709	92,456
<i>EXPENSES:</i>			
Administration	2,516,745	2,574,650	57905
Electrical	2,962,110	3,106,090	143980
Recycling	49,813	51,290	1477
Water	461,293	366,601	(94691)
Wastewater	851,293	835,078	(16216)
TOTAL EXPENSES	6,841,253	6,933,709	92,455
Revenues Over/(Under) Expenses	<u>(0)</u>	<u>(0)</u>	

CITY OF SMITHVILLE				
APPROVED 2018-19 BUDGET				
REVENUE DETAIL				
	@ 8/25/18		APPROVED	
	2017-18	2017-18	2018-19	\$ AMT
	Y-T-D	BUDGET	BUDGET	CHANGE
UTILITY FUND				
ELECTRIC RESIDENTIAL	2,610,165	2,813,540	2,850,000	36,460
ELECTRIC - SMALL GENERAL	392,474	450,300	440,000	(10,300)
ELECTRIC - LARGE GENERAL	1,236,666	1,445,805	1,490,000	44,195
ELECTRIC - PUBLIC LIGHTING	9,951	10,800	10,860	60
INTERDEPARTMENTAL	128,228	151,970	146,140	(5,830)
ELECTRIC OPT OUT FEES	2,965	3,420	3,120	(300)
TOTAL ELECTRIC REVENUE	4,380,448	4,875,835	4,940,120	64,285
WATER - METERED SALES	753,450	808,500	820,000	11,500
WATER - UNMETERED SALES	514	500	500	-
WATER TAPS	34,000	20,000	35,000	15,000
TOTAL WATER REVENUE	787,964	829,000	855,500	26,500
WASTEWATER - FLAT RATE CHG	624,098	688,310	700,000	11,690
SEWER TAPS	26,250	20,000	30,000	10,000
TOTAL WASTEWATER REVENUE	650,348	708,310	730,000	21,690
GRANTS	28,870	0	0	-
UTILITY PENALTIES IMPOSED	126,503	150,000	120,000	(30,000)
INTEREST INCOME	13,443	11,500	15,500	4,000
CREDIT CARD USAGE FEE	14,656	14,100	16,200	2,100
MISC. OTHER REVENUE	30,584	7,000	13,000	6,000
DRAINAGE/SYSTEM IMP FEE	125,357	135,750	136,200	450
RENTS	18,051	18,018	19,937	1,919
DUMPING FEES	0	0	0	-
SALE OF RECYCLABLES	10,381	14,500	12,000	(2,500)
SALE OF FIXED ASSETS	0	2,500	5,000	2,500
QECB TREASURY SUBSIDY	74,740	74,740	70,252	(4,488)
TRANSFER IN FROM CAP REPLACEMENT	0	0	0	-
TRANSFER IN FROM FUND 69	0	0	0	-
TOTAL OTHER REVENUE	442,586	428,108	408,089	(20,019)
TOTAL UTILITY FUND REVS	6,261,345	6,841,253	6,933,709	92,456

CITY OF SMITHVILLE
UTILITY FUND EXPENSE SUMMARY
APPROVED 2018-19 BUDGET

	@ 7/9/18	2017-18	APPROVED	DIFFERENCE
	2017-18 YTD	BUDGET	2018-19	17/18 to 18/19
			BUDGET	
ADMINISTRATION				
Personnel	469,333	584,403	625,591	41,189
Services	158,077	169,945	172,239	2,294
Supplies & Matls	13,908	15,945	15,465	(480)
Other	422,730	519,452	529,855	10,403
Capital	0	0	0	0
Interfund Transfer to USDA	0	0	7,500	7,500
Interfund Transfer to General	1,042,250	1,137,000	1,137,000	0
Interfund Transfer to I & S	75,000	90,000	87,000	(3,000)
Total Admin Exp	2,181,299	2,516,745	2,574,650	57,905
ELECTRIC				
Personnel	175,843	196,670	214,334	17,664
Services	16,802	51,030	40,035	(10,995)
Supplies & Matls	2,256,289	2,673,509	2,810,200	136,691
Other	40,876	40,901	41,521	620
Capital	0	0	0	0
Total Electric Exp	2,489,810	2,962,110	3,106,090	143,980
RECYCLE				
Personnel	31,092	35,678	37,125	1,447
Services	2,737	765	780	15
Supplies&Matls	3,659	5,075	5,025	(50)
Other	8,295	8,295	8,360	65
Capital	0	0	0	0
Total Recycle Exp	45,783	49,813	51,290	1,477
WATER				
Personnel	118,350	136,983	142,421	5,439
Services	53,378	81,280	63,180	(18,100)
Supplies & Matls	87,454	63,100	70,775	7,675
Other	57,252	104,930	60,225	(44,705)
Interfund Transfer CDBG	15,000	45,000	30,000	(15,000)
Capital	22,993	30,000	0	(30,000)
Total Water Exp	354,427	461,293	366,601	(94,691)
WASTEWATER				
Personnel	110,072	128,596	133,051	4,455
Services	159,775	181,050	171,300	(9,750)
Supplies & Matls	134,503	108,600	113,200	4,600
Other	399,333	433,047	417,527	(15,521)
Capital	22,993	0	0	0
Total W/Water Exp	826,676	851,293	835,078	(16,216)
TOTAL EXPENSES	5,897,995	6,841,253	6,933,709	92,455

**CITY OF SMITHVILLE
FISCAL YEAR 2018-2019 BUDGET**

DEBT SERVICE

The Debt Service (Interest & Sinking) Fund is the fund used by the City of Smithville to repay to the General Obligation Refunding Bonds, Series 2005 and Series 2009.

**CITY OF SMITHVILLE
DEBT SERVICE SUMMARY
APPROVED 2018-2019 BUDGET**

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 YTD ACTUAL	@ 7/13/18	2017-18 BUDGET	APPROVED 2018-19 BUDGET	Difference 17/18 to 18/19
REVENUES:								
Property Taxes *	284,607	300,921	308,591	292,707	296,065	302,243		6,178
Drainage/System Improvement Utility Fees	120,000	102,000	96,000	67,500	90,000	87,000		(3,000)
Interest	211	989	2,322	3,592	0	0		0
Total Revenues	404,818	403,910	406,913	363,798	386,065	389,243		3,178
EXPENSES:								
Bond P&I Pymts '09 C of O's (refin '98)	174,975	171,563	172,800	173,863	173,863	174,450		587
Bond P&I Pymts '05 C of O's (refin '01)	212,855	216,243	214,320	200,405	212,202	214,793		2,591
Total Expenses	387,830	387,805	387,120	374,268	386,065	389,243		3,178
NET OF REVENUES OVER (UNDER) EXPENSES	16,988	16,105	19,793	(10,469)	0	0		

*2014-15 values include \$4,198 excess collections from FY 2013
 **2015-16 values include \$7,866 excess collections from FY 2014
 ***2016-17 values include \$15,937 excess collections from FY 2015
 ****2017-18 values include \$7,100 excess collections from FY 2016
 *****2018-19 values include \$9,358 excess collections from FY 2017